

OCT 20 12 15 PM '82

BOOK 1533 PAGE 501

DONNIE S. TANKERSLEY
R.M.C.STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

WHEREAS, David W. Dorn and Dorothy M. Dorn, is well and truly indebted unto Ruth H. Dorn which indebtedness is secured by a mortgage of real estate executed August 14, 1981, and recorded August 17, 1981, in the RMC Office for Greenville County, South Carolina in Mortgage Book 1550, Page 65;

WHEREAS, David W. Dorn and Dorothy M. Dorn is securing additional financing from Community Bank, Greenville, South Carolina, and now desires and requests of Ruth M. Dorn the subordination of her interest to a new note and mortgage;

NOW, THEREFORE, I, Ruth M. Dorn in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and to induce Community Bank to complete the contemplated loan do hereby subordinate the mortgage and the indebtedness secured thereby as represented by the mortgage recorded in Mortgage Book 1550, Page 65 in the RMC Office for Greenville County, South Carolina, to that certain note and mortgage given by David W. Dorn and Dorothy M. Dorn to Community Bank, Greenville, South Carolina, as represented by the mortgage recorded in Mortgage Book 1582, Page 499 in the RMC Office for Greenville County, South Carolina on October 20, 1982.

Except as otherwise stated above, the interest and first mortgage of Ruth H. Dorn shall continue in full force and effect and shall not be altered by the Subordination Agreement except for the specified mortgage and purposes set forth herein.

IN WITNESS WHEREOF, the undersigned has executed this Subordination Agreement this 20 day of October, 1982.

SIGNED, SEALED AND DELIVERED in
the presence of:

Elizabeth Hubbard

Ruth H. Dorn
(Ruth H. Dorn)

Ruth M. Dorn

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